



Deferment of Payment

After completing the application process and being accepted, you will be sent a financial aid award letter with detailed instructions on viewing your award via Self Service Banner. If this occurs before the date your bill is due, you may follow the instructions to use your financial aid award toward your charges. Estimated or offered aid cannot be considered for a deferral of your charges. NYS grants and scholarships must be in "Confirmed by HESC" status and loans must be fully processed - accepted in Self-Service Banner, Master Promissory Note (MPN) and loan entrance counseling complete.

Federal Pell grants may also be used toward books and supplies purchased in the College Bookstore if your total authorized aid exceeds your bill for tuition and fees and you have a valid Certificate of Residence on file with the Student Accounts Office. Excess funds from accepted Direct Loan(s) can also be used toward books and supplies, but requires a completed application with Student Accounts. Any award amounts which are not applied toward your bill will be refunded to you sometime after the eighth week of classes each semester (i.e. late November for fall and late March for spring).

Source URL: <http://catalog.sunyacc.edu/financialaid/deferment>