



## Deferment of Payment

After completing the application process and being accepted, you will be sent a financial aid notification, which can be viewed through the student portal/Self Service Banner. Incoming students will also receive an award letter via mail. Detailed instructions to accept your federal loans and apply those funds toward your charges can be found at [https://www.sunyacc.edu/sites/default/files/banner\\_instructions%202\\_0.pdf](https://www.sunyacc.edu/sites/default/files/banner_instructions%202_0.pdf) [1]. Estimated or offered aid cannot be considered for a deferral of your charges. NYS grants and scholarships must be in "Confirmed by HESC" status and loans must be fully processed - accepted in Self-Service Banner, Master Promissory Note (MPN), & loan entrance counseling complete.

Federal Pell grants may also be used toward books and supplies purchased in the College Bookstore if your total authorized aid exceeds your bill and you have a valid Certificate of Residence on file with the Student Accounts Office. You must also be registered for classes and matriculated in a degree program. If all of the requirements are met, you will automatically be offered a bookstore advance. Excess funds from accepted Direct Loan(s) can also be used toward books and supplies, but requires a completed application with the Student Accounts Office. A link to the web form can be found at <https://www.sunyacc.edu/bookstore-loan-advance-application> [2].

Any award amounts which are not applied toward your bill will be refunded to you sometime after the eighth week of classes each semester (i.e. late November for fall and late March for spring).

**Source URL:** <http://catalog.sunyacc.edu/financialaid/deferment>

**Links:**

[1] [https://www.sunyacc.edu/sites/default/files/banner\\_instructions%202\\_0.pdf](https://www.sunyacc.edu/sites/default/files/banner_instructions%202_0.pdf)

[2] <https://www.sunyacc.edu/bookstore-loan-advance-application>