



## Deferment of Payment

After completing the application process and being accepted, you will be sent a financial aid notification, which can be viewed through Self Service Banner. Incoming students will also receive an award letter via mail; it will also be posted on Slate. Detailed instructions to accept your federal loans and apply those funds toward your charges can be found at [https://www.sunyacc.edu/sites/default/files/banner\\_instructions%202\\_0.pdf](https://www.sunyacc.edu/sites/default/files/banner_instructions%202_0.pdf) [1]. Estimated or offered aid cannot be considered for a deferral of your charges. NYS grants and scholarships must be in "Confirmed by HESC" status and loans must be fully processed - accepted in Self-Service Banner, Master Promissory Note (MPN), & loan entrance counseling complete.

Federal Pell grants may also be used toward books and supplies purchased in the College Bookstore if your total authorized aid exceeds your bill and you have a valid Certificate of Residence on file with the Student Accounts Office. You must also be registered for classes and matriculated in a degree program. If all of the requirements are met, you can apply for a bookstore advance <https://www.sunyacc.edu/bookstore-loan-advance-application> [2]. Excess funds from accepted Direct Loan(s) can also be used toward books and supplies by completing the application at the aforementioned link.

Any award amounts which are not applied toward your bill will be refunded to you sometime after the eighth week of classes each semester (i.e. late November for fall and late March for spring). Contact Student Accounts at (518)743-2266 or [studentaccounts@sunyacc.edu](mailto:studentaccounts@sunyacc.edu) [3] for questions about potential refunds. Students can sign up for direct deposit by following the steps outlined below.

1. Log into your Self-Service Banner account, and go to the 'Student' tab
2. Select 'Student Account' from the list
3. Select 'Set-Up Payment Plan' from the list

This will redirect you to the Nelnet web portal. After setting up your profile, you can select 'Manage Refunds' in your Nelnet account to set-up a direct deposit.

**Source URL:** <https://catalog.sunyacc.edu/financialaid/deferment>

### Links:

[1] [https://www.sunyacc.edu/sites/default/files/banner\\_instructions%202\\_0.pdf](https://www.sunyacc.edu/sites/default/files/banner_instructions%202_0.pdf)

[2] <https://www.sunyacc.edu/bookstore-loan-advance-application>

[3] <http://studentaccounts@sunyacc.edu>